

ALROSA sells rough and polished diamonds worth USD 365 million in June

Moscow, July 10, 2017 – ALROSA Group, the world leader in diamond production, announces diamond sales results for June and the first six months of 2017.

In June 2017, ALROSA Group sold USD 365 million worth of rough and polished diamonds. Rough diamond sales by value amounted to USD 354.4 million, polished diamond sales – USD 10.6 million.

In January–June 2017, ALROSA's rough and polished diamond sales edged up to USD 2.497 billion. Rough diamonds were sold for USD 2.442 billion, polished diamonds – for USD 54.9 million.

“In the first half of 2017, the Company cut down finished stock due to positive rough diamond market trends. The stock structure as at the start of the year, predominantly small-size, rather inexpensive goods, had a significant impact on the sales structure. We consider the existing rough diamond market environment to be stable, though we saw a seasonal slowdown by the end of June,” said ALROSA Vice President Yury Okoemov.

Press Release

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ALROSA Press Centre:

Dmitry Komendantov
Phone: +7 (495) 620-92-50 (ext. 1158)

Pavel Prytkov
Phone: +7 (495) 620-92-50 (ext. 1426)

E-mail: smi@alrosa.ru

IR Service:

Timofey Rodchenkov

E-mail: ir@alrosa.ru
Phone: +7 (495) 745-58-72



Reference

ALROSA is the world's largest producer of rough diamonds in terms of carats. The Company is engaged in exploration, production and sale of rough diamonds. ALROSA's operations are located in the Republic of Sakha (Yakutia) and Arkhangelsk region. In 2016, the Company produced 37.4 million carats of rough diamonds, with the proceeds in 2016 amounting to RUB 317.1 billion.