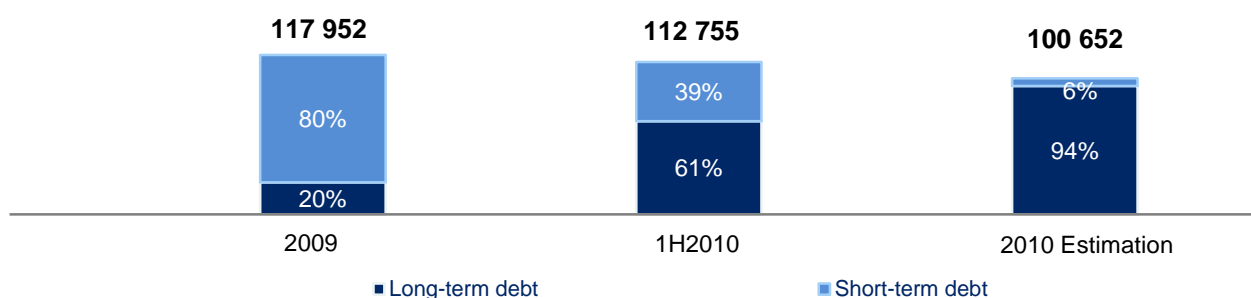


IR-Release: ALROSA's successful debt refinancing measures in 2010

Undertaken steps on restructuring debt portfolio

- According to debt restructuring program in Q2 2010 ALROSA placed RUB 26 bln ruble-denominated bonds with maturity of 5 years. The RUB bond placement decreased share of short-term debt from 80% in the end of 2009 to 39% in 1H2010.
- On November 3, 2010 ALROSA successfully completed US\$ 1 bln Eurobond placement for the purpose of refinancing short-term debt.
- As a result of debt refinancing measures ALROSA successfully restructured its debt portfolio, and increased share of long-term debt to more than 90%.

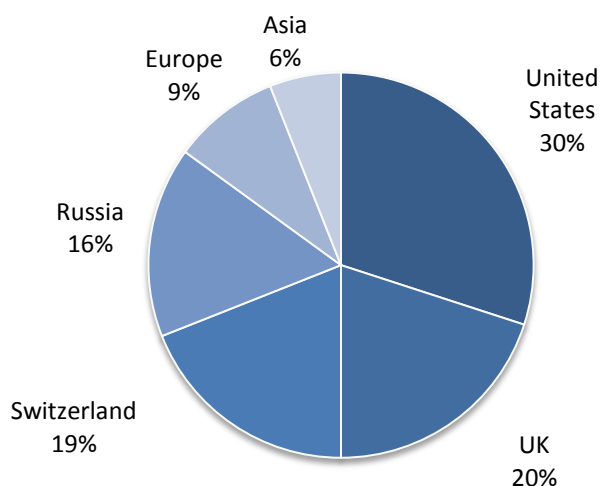
ALROSA debt reduction, mln. US\$



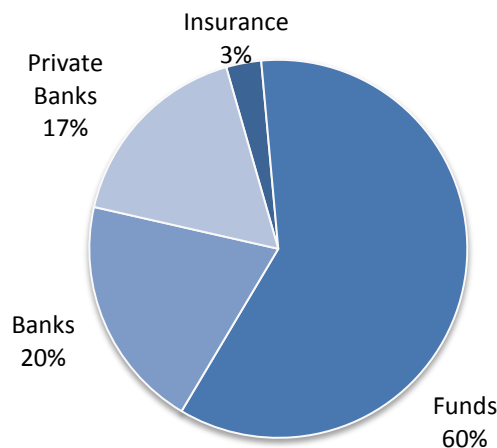
Eurobond placement

- On November 3, 2010 ALROSA successfully placed US\$ 1 bln Eurobond mature in 2020 with coupon yield of 7.75%.
- ALROSA's US\$ 1 bln Eurobond pushed significant demand in the market resulting in 2 times overbooking.
- ALROSA benefits from geographically diversified allocation between more than 200 accounts representing different types of investors worldwide.

Allocation by geography



Allocation by type



Investor Relations