



IR-Release: update on debt portfolio refinancing

July 4, 2013

ALROSA allocated \$500 mln of new short-term debt to finance Rouble bonds buyback



- ◆ On June 20th, ALROSA raised \$500 mln loan from UniCredit Bank Austria AG to finance the buyback of Rouble denominated bonds issued in 2010 for a total amount of RUB16 bn (\$489 mln)
 - ◆ The term of the loan is 6 months with an extension option to one year
- ◆ On June 25th and June 28th ALROSA triggered put options execution on Rouble denominated bonds (Series 21 and 22) and bought them back for a total amount of RUB15,886 mln
- ◆ ALROSA plans to pay-off short-term debt maturing in 2013 from the proceeds of expected gas assets sale

Debt portfolio structure as of July 1, 2013

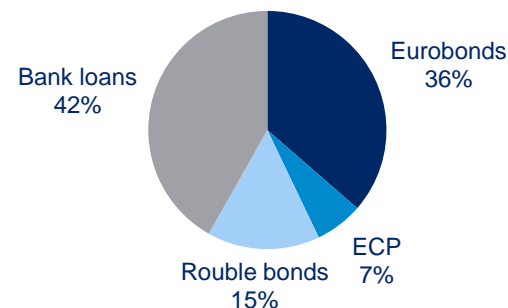


- Bank and public debt as of July 1, 2013 equaled \$4,130 mln¹ with an average interest rate of 6.4%
- \$1.1 bn of short-term debt to be repaid in Q4 2013
- ALROSA's debt structure is weighted towards public debt instruments, which account for 58% of the portfolio
- 77% of the debt portfolio is US dollar denominated

Note: ¹ ALROSA's total debt excluding other rouble denominated fixed rate loans & other lease obligation; converted at 32.709 RUB/USD exchange rate

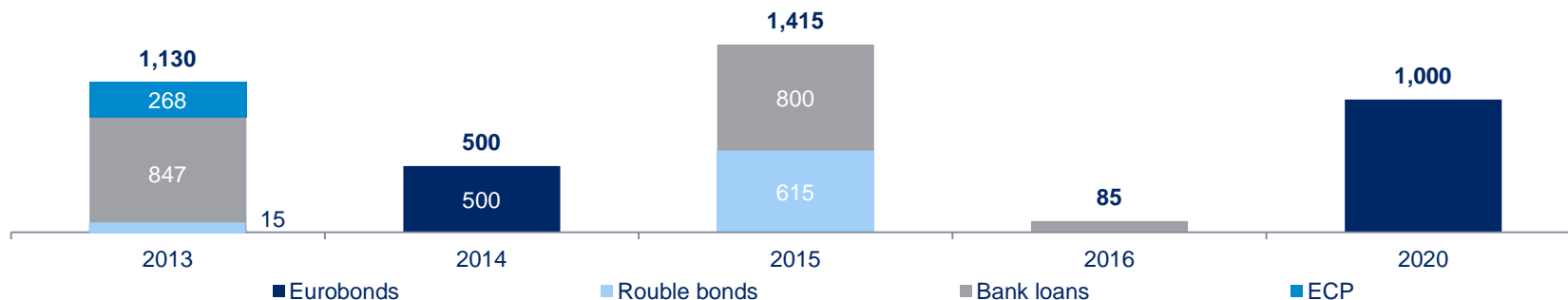
Bank and public debt structure

As of July 1, 2013



Debt maturity profile of bank and public debt instruments, \$ mln

As of July 1, 2013





Thank you!